

**If You Owned a U.S. Dollar LIBOR-Based Debt Security
between August 1, 2007 and May 31, 2010,**

You May Be Eligible To Receive A Payment From Settlement Funds Totaling \$1.749 Million.

These Settlements impact individuals and entities that owned (including beneficially in “street name”) any debt security (a) with a CUSIP number (*see* Question 9 below); (b) on which interest was payable at any time between August 1, 2007 and May 31, 2010 (the “Class Period”); and (c) where that interest was payable at a rate expressly linked to U.S. Dollar LIBOR (*see* Question 6) (“USD LIBOR-Based Debt Securities”). Excluded from U.S. Dollar LIBOR-Based Debt Securities are debt securities issued by any Defendant (*see* Questions 4 and 5) or any subsidiary or affiliate of any Defendant **as obligor.**

*A United States court authorized this Notice. This is **not** a solicitation from a lawyer.*

- Bondholder Plaintiffs previously settled with seven banks (*see* Question 4) (the “Initial Settlements”). Settlements (the “Settlements” or the “Subsequent Settlements”) have now been reached with three additional banks, referred to collectively as the “Settling Defendants” (*see* Question 4), in a class action lawsuit (the “Bondholder Action”) brought on behalf of holders of U.S. Dollar LIBOR-Based Debt Securities (the “Members of the Settlement Classes”, *see* Question 8), alleging price-fixing and manipulation of the London Interbank Offered Rate (“LIBOR”, *see* Question 6). The Bondholder Action claims that the Settling Defendants and the Non-Settling Defendants (*see* Question 5) unlawfully conspired to manipulate U.S. Dollar LIBOR, artificially lowering the rate, resulting in reduced interest payments during the Class Period to holders of U.S. Dollar LIBOR-Based Debt Securities (*see* Question 2 and Question 7). The Settling Defendants deny this claim and maintain they did nothing wrong. The Court of Appeals upheld the District Court’s dismissal of the Bondholder Action on the merits, ending the case as to the non-settling defendants. That dismissal is now final, and as a result, the Subsequent Settlements are the only remaining opportunity for members of the Bondholder Class to recover on the claims in the litigation.
- You are included in the Subsequent Settlements and entitled to seek a payment if you held a U.S. Dollar LIBOR-Based Debt Security (*see* Question 8) on which interest was payable during the Class Period. Members of the Settlement Classes will release claims through these Settlements only against the Settling Defendants and their affiliated persons and entities.
- **Claims submitted in the Initial Settlements will automatically be considered for recovery in the Subsequent Settlements and should NOT be re-submitted in the Subsequent Settlements. Recovery for new claims submitted in the Subsequent Settlements will be limited to the net settlement funds in the Subsequent Settlements.** The time to file claims in connection with the Initial Settlements has expired.
- You have the right to exclude yourself from the Subsequent Settlement Class if you do not wish to be bound by the Subsequent Settlements. (*See* Question 20)
- The U.S. Dollar LIBOR-Based Debt Securities covered by the Bondholder Action include, but are not limited to, government and municipal bonds, corporate bonds, asset-based securities (“ABS”), mortgage-backed securities (“MBS”) and collateralized debt obligations (“CDOs”) (*see* Question 10). For the purpose of the Settlements, U.S. Dollar LIBOR-Based Debt Securities do **not** include asset swaps, credit default swaps, forward rate agreements, inflation swaps, interest rate swaps, total return swaps, or options.
- **THE COURT OF APPEALS UPHELD THE DISTRICT COURT’S DISMISSAL OF THE BONDHOLDER ACTION ON THE MERITS AS AGAINST THE NON-SETTLING DEFENDANTS, RESULTING IN THE FINAL DISMISSAL OF THE ACTION AS TO THEM. THAT DISMISSAL IS NOW FINAL, AND AS A RESULT, THE SUBSEQUENT SETTLEMENTS ARE THE ONLY REMAINING OPPORTUNITY FOR MEMBERS OF THE BONDHOLDER CLASS TO RECOVER ON THE CLAIMS IN THE LITIGATION.** The only aspects of the Bondholder Action remaining before the District Court are the preliminary and final approval of the Subsequent Settlements that are the subject of this Notice and the ultimate distribution of the Settlement Funds to members of the Bondholder Settlement Classes and any related ancillary matters.
- **Your legal rights are affected even if you do nothing. Please read this notice carefully.**

YOUR OPTIONS AND LEGAL RIGHTS IN THESE SETTLEMENTS

<p>SUBMIT A VALID CLAIM EITHER POSTMARKED BY MAIL OR ELECTRONICALLY FILED ON THE SETTLEMENTS WEBSITE NO LATER THAN FEBRUARY 27, 2023.</p>	<p>If you did not submit a claim in the Initial Settlements, this is the only way to receive a payment in the Subsequent Settlements. <i>See</i> Question 17.</p>
<p>ASK TO BE EXCLUDED FROM ANY OF THE SUBSEQUENT SETTLEMENTS BY SUBMITTING A WRITTEN REQUEST FOR EXCLUSION POSTMARKED NO LATER THAN MARCH 1, 2023</p>	<p>You will receive no monetary benefits from any of the Subsequent Settlements from which you exclude yourself. This is the only option that may allow you to independently assert the claims released by such Settlement(s) against the relevant Settling Defendant(s) about the U.S. Dollar LIBOR manipulation claims at issue in the Bondholder Action, which have been dismissed on the merits. <i>See</i> Questions 19 and 20.</p>
<p>OBJECT TO ANY OF THE SUBSEQUENT SETTLEMENTS BY SUBMITTING A WRITTEN OBJECTION POSTMARKED BY MAIL NO LATER THAN MARCH 1, 2023</p>	<p>If you wish to object to the terms of the any of the three Subsequent Settlements, or anything else mentioned in this Notice, you must file a written objection. <i>See</i> Question 25.</p>
<p>ATTEND A HEARING ON MARCH 28, 2023 AT 11:00 A.M., AND FILE A NOTICE OF INTENTION TO APPEAR NO LATER THAN MARCH 14, 2023</p>	<p>You may also request to be heard at the Fairness Hearing. <i>See</i> Question 29.</p>
<p>DO NOTHING</p>	<p>Claims submitted in the Initial Settlements will automatically be considered for recovery in the Subsequent Settlements. However, if no claim was submitted in the Initial Settlements, and you do nothing in response to this Notice, you will both forfeit your right to receive a monetary benefit from the Subsequent Settlements and give up your right to assert claims released by these Settlements against the Settling Defendants about the U.S. Dollar LIBOR manipulation claims at issue in the Bondholder Action.</p>

- These rights and options—and the deadlines to exercise them—are explained in this Notice.

The Court in charge of this case still must decide whether to approve the Subsequent Settlements. Payments will not be made on any of the Subsequent Settlements unless the Court approves the Settlements (or some portion of the Settlements), and after any appeals regarding settlement approval are resolved.

**QUESTIONS? CALL 1-888-205-5804
OR VISIT WWW.BONDHOLDERLIBORSETTLEMENTS.COM**

WHAT THIS NOTICE CONTAINS

BASIC INFORMATION	4
1. Why did I receive this notice?	
2. What is this lawsuit about?	
3. Who are the Bondholder Plaintiffs and what is a class action?	
4. Who are the Settling Defendants in the Bondholder Action?	
5. Who are the Non-Settling Defendants in the Bondholder Action?	
6. What is LIBOR?	
7. Why do Settlement Class Counsel Recommend the Subsequent Settlements?	
WHO CAN PARTICIPATE IN THE SUBSEQUENT SETTLEMENTS?	5
8. How do I know if I am a Member of the Settlement Classes?	
9. What is a CUSIP?	
10. What are Debt Securities?	
11. Why do the Subsequent Settlements exclude bonds issued by Defendants?	
12. What if I am unsure whether I am included in the Subsequent Settlements?	
THE BENEFITS OF THE SUBSEQUENT SETTLEMENTS	6
13. What do the Subsequent Settlements provide?	
14. How much will my payment be?	
15. When will I receive my payment?	
16. What am I giving up to collect under the Subsequent Settlements?	
HOW TO RECEIVE A PAYMENT	7
17. How can I receive a payment?	
18. What if my claim is rejected?	
EXCLUDING YOURSELF FROM ANY OF THE SUBSEQUENT SETTLEMENTS	7
19. What does it mean to exclude myself from the Subsequent Settlements?	
20. How do I exclude myself from participating in the Subsequent Settlements?	
21. Can I participate in some of the Subsequent Settlements and exclude myself from others?	
22. If I exclude myself from a Settlement, can I still get a payment from that Settlement?	
THE LAWYERS REPRESENTING YOU	8
23. Do I have a lawyer in the case?	
24. How will the lawyers be paid?	
OBJECTING TO ANY OF THE SETTLEMENTS	9
25. How do I file an objection related to any of the Subsequent Settlements?	
26. What is the difference between objecting and asking to be excluded?	
THE FAIRNESS HEARING	9
27. When and where will the Court decide whether to approve the Subsequent Settlements?	
28. Must I attend the hearing?	
29. May I speak at the hearing?	
OBTAINING ADDITIONAL INFORMATION	10
30. How can I obtain additional information?	
CALENDAR OF KEY DATES	10
APPENDIX 1 – SETTLEMENT CLASS DEFINITIONS	10
APPENDIX 2 – ADDRESSES TO SEND OBJECTIONS TO ANY OF THE SUBSEQUENT SETTLEMENTS	11

**QUESTIONS? CALL 1-888-205-5804
OR VISIT WWW.BONDHOLDERLIBORSETTLEMENTS.COM**

BASIC INFORMATION

1. Why did I receive this Notice?

You received this notice because you may be entitled to money from the proposed Subsequent Settlements between Bondholder Plaintiffs and the Settling Defendants in this class action lawsuit. This notice explains the lawsuit, the Settlements, your legal rights, and the process to claim your share of the Settlements.

Judge Naomi Reice Buchwald is overseeing this lawsuit and authorized sending this notice to you. This lawsuit, known as the Bondholder Action, was filed in the United States District Court for the Southern District of New York, and is part of a large group of cases referred to as *In re LIBOR-Based Financial Instruments Antitrust Litigation*, MDL No. 2262. These Settlements relate only to the Bondholder Action.

2. What is this lawsuit about?

The Bondholder Plaintiffs (*see* Question 3), who are holders of U.S. Dollar LIBOR-Based Debt Securities sued 15 banks (and certain of their affiliates) (“Defendants”), claiming they conspired to manipulate U.S. Dollar LIBOR during the period between August 1, 2007 and May 31, 2010, artificially lowering the rate for their own benefit. Bondholder Plaintiffs claim that because of Defendants’ alleged wrongful actions, they did not receive as much interest on their U.S. Dollar LIBOR-Based Debt Securities as they would have received, absent the alleged manipulation. Bondholder Plaintiffs’ claim was brought for money damages under the U.S. antitrust laws. The Settling and Non-Settling Defendants deny Bondholder Plaintiffs’ claim and maintain they did nothing wrong. *See also* Question 7. The Court of Appeals upheld the District Court’s dismissal of the Bondholder Action on the merits, ending the case as to the non-settling defendants. That dismissal is now final, and as a result, the Subsequent Settlements are the only remaining opportunity for members of the Bondholder Class to recover on the claims in the litigation.

3. Who are Bondholder Plaintiffs and what is a class action?

In a class action, one or more people called “class representatives” sue on behalf of themselves and other people with similar claims. All of these people together are called the class or the class members. With respect to these Settlements the Bondholder Plaintiffs, Ellen Gelboim and Linda Zacher, are the class representatives. The Bondholder Plaintiffs allege that all holders of U.S. Dollar LIBOR-Based Debt Securities were affected by Defendants’ alleged manipulation of U.S. Dollar LIBOR. A class action is an efficient way to resolve the claims of all class members in one court, at one time, and at no out-of-pocket cost to class members.

4. Who are the “Settling Defendants” in the Bondholder Action?

The Subsequent Settlements were reached with three of the Defendant banks, Bank of Tokyo-Mitsubishi UFJ Ltd. (now known as MUFG Bank, Ltd. (“MUFG”)), Credit Suisse Group AG (“Credit Suisse”) and The Norinchukin Bank (“Norinchukin”). These banks are referred to collectively in this Notice as the “Settling Defendants.”

Earlier in the litigation, settlements were reached with seven of the Defendant banks: Barclays Bank plc, UBS AG, HSBC Bank plc, Citibank, N.A. and Citigroup Inc., JPMorgan Chase & Co. and JPMorgan Chase Bank, N.A., Bank of America Corporation and Bank of America, N.A., and the Royal Bank of Scotland Group plc (together referred to as the “Initial Settlements”). The Court granted final approval of the Initial Settlements by Final Order and Judgment dated December 16, 2020. **THE TIME TO FILE CLAIMS IN THE INITIAL SETTLEMENTS HAS EXPIRED.**

5. Who are the “Non-Settling Defendants” in the Bondholder Action?

The remaining Defendants in the Bondholder Action are: Lloyds Banking Group PLC and HBOS PLC; WestLB AG and Westdeutsche Immobilienbank AG; Deutsche Bank AG; Coöperatieve Central Raiffeisen Boerenleenbank B.A. (also known as Rabobank); and Royal Bank of Canada (“Non-Settling Defendants”). **THE CLAIMS AGAINST THE NON-SETTLING DEFENDANTS WERE DISMISSED BY THE COURT, WHICH DECISION WAS AFFIRMED ON APPEAL. AS A RESULT, THERE WILL BE NO RECOVERY IN THE BONDHOLDER ACTION AGAINST THE NON-SETTLING DEFENDANTS BECAUSE THOSE DEFENDANTS DID NOT SETTLE AND THE CLAIMS AGAINST THEM HAVE BEEN DISMISSED.**

**QUESTIONS? CALL 1-888-205-5804
OR VISIT WWW.BONDHOLDERLIBORSETTLEMENTS.COM**

6. What is LIBOR?

LIBOR, short for London Interbank Offered Rate, was the most widely used benchmark interest rate for financial instruments worldwide during the Class Period. LIBORs were determined for several currencies, including the U.S. Dollar, and for multiple borrowing periods (called “tenors”) ranging from overnight to one year. They were published each business day. During the Class Period, U.S. Dollar LIBOR was based upon the rates at which each individual bank on the U.S. Dollar LIBOR panel (then consisting of sixteen international banks) could borrow funds, were it to do so by asking for and then accepting offers in the London inter-bank market in reasonable market size, just prior to 11:00 am London time, and was calculated as the average of the middle eight contributed rates by the sixteen panel banks each day. The Settlements only involve U.S. Dollar LIBOR.

7. Why do Settlement Class Counsel Recommend the Subsequent Settlements?

On December 30, 2021, the Court of Appeals upheld the dismissal on the merits of the Bondholder Action as to the Non-Settling Defendants. That dismissal is now final, and, as a result, the Subsequent Settlements are the only remaining opportunity for members of the Bondholder Class to recover on the claims in the litigation. The proposed Subsequent Settlements do not mean that any law was broken or that the Settling Defendants did anything wrong. Settlement Class Counsel believe the Subsequent Settlements are in the best interests of the members of the Settlement Classes.

WHO CAN PARTICIPATE IN THE SETTLEMENTS?

8. How do I know if I am a Member of the Settlement Classes?

You are a Member of the Subsequent Settlement Classes if you owned (including beneficially in “street name”) any bond or other debt security:

- that has a CUSIP identification number;
- on which interest was payable at any time between August 1, 2007 and May 31, 2010;
- where that interest was payable at a rate **expressly tied** to U.S. Dollar LIBOR.; and
- that was **not** issued by any of the Defendants, their subsidiaries or affiliates as obligor.

These securities are referred to in this Notice as “U.S. Dollar LIBOR-Based Debt Securities.” Examples of language showing an express link to LIBOR are found in the proposed Plan of Allocation, available at www.BondholderLIBORSettlements.com.

You are **not** a Member of the Subsequent Settlement Classes, even if you meet the above criteria, if you are a Defendant in the Bondholder Action or one of the Defendants’ affiliated persons or entities. *See* Appendix 1 at the end of this Notice for the definition of each Settlement Class as set forth in the Settlement Agreement with each Settling Defendant, copies of which may be found at www.BondholderLIBORSettlements.com.

9. What is a CUSIP identification number?

As relevant here, a CUSIP identification number is a unique nine-character identifier assigned to corporate and government bonds and asset backed securities (among other securities) that are registered in the U.S. and Canada. The nine letters and numbers identify the issuer and the type of financial instrument.

10. What are Debt Securities?

Debt Securities represent agreements to repay money that has been borrowed and to pay interest in the interim. U.S. Dollar LIBOR-Based Debt Securities utilize U.S. Dollar LIBOR as an express component of the interest rate, which is adjusted at contractually-set intervals. U.S. Dollar LIBOR-Based Debt Securities include, without limitation, government, municipal, and corporate bonds, ABS, MBS and CDOs.

11. Why do the Subsequent Settlements exclude bonds issued by Defendants?

Numerous cases were filed on behalf of different entities and individuals owning various types of LIBOR-linked instruments who contend that they were harmed by the alleged manipulation of U.S. Dollar LIBOR by Defendants.

**QUESTIONS? CALL 1-888-205-5804
OR VISIT WWW.BONDHOLDERLIBORSETTLEMENTS.COM**

The Subsequent Settlements are made with Plaintiffs in the Bondholder Action only. A separate LIBOR lawsuit, known as the OTC Action, was brought by individuals and entities who purchased LIBOR-based debt instruments directly from one of the Defendants (or their subsidiaries or affiliates). You may participate in both the Bondholder Action and the OTC Action if you hold both types of debt securities.

12. What if I am unsure whether I am included in the Subsequent Settlements?

If you are not sure whether you are included in the Subsequent Settlements, or whether the U.S. Dollar LIBOR-Based Debt Security that you held during the Class Period is covered by these Settlements, you may call 1-888-205-5804 with questions or visit www.BondholderLIBORSettlements.com. You may also write with questions to Bondholder LIBOR Settlements, P.O. Box 3076, Portland, OR 97208-3076.

THE SETTLEMENT BENEFITS

13. What do the Subsequent Settlements provide?

The Subsequent Settlements, if each is approved, will, as detailed below, create an aggregate Settlement Fund of \$1.749 million that will be used to pay members of the Settlement Classes who submit valid and timely claims and are determined to have suffered a recoverable injury under the Settlements (“Eligible Members of the Settlement Classes”).

Settling Defendant	Settlement Amount
MUFG	\$750,000
Credit Suisse	\$550,000
Norinchukin	\$449,000
Total	\$1,749,000

Subject to Court approval, the costs of administration, expert costs, attorneys’ fees and expenses, and any service payment awarded by the Court to Bondholder Class Representatives for acting on behalf of the Settlement Classes will be paid out of the aggregate Settlement Fund (*see* Question 24).

More details are available in the Settlement Agreements between Bondholder Plaintiffs and the Settling Defendants, each of which is available at www.BondholderLIBORSettlements.com.

14. How much will my payment be?

The aggregate Subsequent Settlement Fund, after deduction of any attorneys’ fees, litigation expenses, and other deductions that may be allowed by the Court (the “Net Subsequent Settlement Funds”), will be distributed to Eligible Members of the Settlement Classes pursuant to a proposed Plan of Allocation, available at www.BondholderLIBORSettlements.com if the Court approves the plan. The Net Subsequent Settlement Fund will be distributed to Eligible Members of the Settlement Classes in proportion to a reasonable estimate of their damages, based on calculating how much interest they should have been paid during the Class Period minus the amount they were actually paid as a result of the alleged suppression of U.S. Dollar LIBOR. A chart showing the alleged daily suppression by tenor (e.g., 1 week, 3 month, etc.) during the Class Period (the “Bondholder Daily Suppression Chart”), developed by Bondholder Plaintiffs’ consulting expert, Professor Fernando Alvarez, is available on the Settlements website. The Court does not sanction the use of Professor Alvarez’s methodology for any purpose other than the Settlements. Professor Alvarez’s Declaration is also available on the Settlements website. The Settlement Agreements may be approved even if the Court changes the proposed Plan of Allocation. Claims previously submitted in the Initial Settlements will automatically be considered for recovery in the Subsequent Settlements and should not be re-submitted in the Subsequent Settlements. Recovery for new claims submitted in the Subsequent Settlements will be limited to the Net Subsequent Settlement Funds.

15. When will I receive my payment?

Payments from the Net Subsequent Settlement Fund will be made to Eligible Members of the Settlement Classes after the Court grants final approval to the Subsequent Settlements. Any appeals from approval of the Subsequent Settlements will delay payment and resolving them can take time.

QUESTIONS? CALL 1-888-205-5804
OR VISIT WWW.BONDHOLDERLIBORSETTLEMENTS.COM

16. What am I giving up to collect under the Settlements?

Unless you exclude yourself from any of the Subsequent Settlements, you will give up your right to separately sue the Settling Defendants, and their affiliated persons and entities, for the claims being resolved by the relevant Settlements. The specific claims you are giving up against each of the Settling Defendants and all related parties are fully described in the Settlement Agreements, available for review at www.BondholderLIBORSettlements.com.

You will be releasing each of the Settling Defendants and all related people as described in each of the Settlement Agreements. The Settlement Agreements describe the released claims and released persons in more detail. If you have questions about the releases, you can talk to the law firms listed in Question 23 at no cost to you, or you may speak with your own lawyer, at your expense.

The released claims do not, however, include the following:

- Claims to enforce any of the terms of the Settlement Agreements in this case;
- Claims that relate to or arise from the purchase of non-U.S. Dollar LIBOR-Based Debt Securities; or
- Any other claims that do not arise out of the factual predicate of the Bondholder Action.

There have been settlements of U.S. Dollar LIBOR-related actions other than the Bondholder Action, and there may be other such settlements in the future. You may be eligible to recover from more than one settlement. For example, if in addition to your U.S. Dollar LIBOR-Based Debt Securities, you also bought a bond directly from a defendant (or its subsidiary or affiliate) you may also be eligible to recover from the OTC Plaintiffs Action Settlements.

HOW TO RECEIVE A PAYMENT

17. How can I receive a payment?

Claims previously submitted in the Initial Settlements do not need to be re-submitted; they will automatically be considered for recovery in the Subsequent Settlements. However, if a Proof of Claim form was not submitted in the Initial Settlement and you would like to be eligible to recover under the Subsequent Settlements¹, you will need to submit a Proof of Claim Form by **February 27, 2023, which can be done either by mail or electronically**. Copies of Proof of Claim Forms, as well as instructions for their submission, are available at www.BondholderLIBORSettlements.com. Proof of Claim Forms may be submitted electronically, or mailed to:

Bondholder LIBOR Settlements
P.O. Box 3076
Portland, OR 97208-3076

18. What if my claim is rejected?

If your claim is rejected, you will be provided a letter explaining why (a “Rejection Letter”). The Settlements provide a process to contest the rejection of a claim, including requesting a review. To be valid, your request for review must (i) be in writing, (ii) state the reasons why you are contesting the rejection, (iii) include any supporting documentation, and (iv) be submitted within the time frame set forth in the Rejection Letter. If your dispute cannot be resolved by the Claims Administrator, it may be presented to the Court for review. More details are in the relevant Settlement Agreements, available at www.BondholderLIBORSettlement.com.

EXCLUDING YOURSELF FROM ANY OF THE SUBSEQUENT SETTLEMENTS

You must decide at this time if you want to exclude yourself from any of the Subsequent Settlements.

19. What does it mean to exclude myself from the Subsequent Settlements?

If you want to retain the right to file or maintain your own lawsuit against one or more of the Settling Defendants (i.e., MUFG, Credit Suisse and/or Norinchukin) about the issues in the Bondholder Action, then you must take steps to exclude yourself from each Settlement with the defendant(s) you may want to personally sue. This is also sometimes referred to as “opting out” of the Settlement. If you ask to be excluded from any Settlement, you will not get a payment from that Settlement, and you cannot object to any aspect of that Settlement.

¹ Recovery for new claims submitted in the Subsequent Settlements will be limited to the Net Subsequent Settlement Funds.

If you have a pending lawsuit against a Settling Defendant or Non-Settling Defendant involving the same legal issues in this case, you may consider speaking to your lawyer in that case immediately. You must exclude yourself from the corresponding Settlement(s) in order to continue your own lawsuit against one or more of the Settling Defendants.

20. How do I exclude myself from participating in the Subsequent Settlements?

If you are a Member of the Settlement Classes and you wish to exclude yourself from any of them, you must provide a timely letter or other written document to the Claims Administrator, Epiq, at the address below, requesting exclusion (“Request for Exclusion”).

A Request for Exclusion must:

- Be in writing;
- Be signed by you or your authorized representative;
- State your name, address, and phone number;
- Include a signed statement that “I/we hereby request that I/we be excluded from (one or more of the following) in the *In re LIBOR-Based Financial Instruments Antitrust Litigation*”:
 - The proposed MUFG Settlement Class,
 - The proposed Credit Suisse Settlement Class, and/or
 - The proposed Norinchukin Settlement Class.
- Provide documentation supporting that you are a Member of the Settlement Classes, which may include, for example, a relevant account statement. Settlement Class Counsel and the Claims Administrator may assist you in this process.
- Be mailed to the Claims Administrator at: Bondholder LIBOR Settlements, P.O. Box 3076, Portland, OR 972-8-3076; and
- Be postmarked no later than **March 1, 2023**.

21. Can I participate in some of the Subsequent Settlements and exclude myself from others?

Yes, you may submit a claim in one or more of the Subsequent Settlements while electing to exclude yourself from other of the Settlements.

22. If I exclude myself from a Settlement, can I still get a payment from that Settlement?

No. If you exclude yourself from a Settlement, you will not be eligible to receive any payment in that Settlement.

THE LAWYERS REPRESENTING YOU

23. Do I have a lawyer in the case?

The Court has appointed two law firms – Morris and Morris LLC Counselors At Law and Weinstein Kitchenoff & Asher LLC as “Settlement Class Counsel.” They can be contacted at:

Karen Morris Morris and Morris LLC Counselors At Law 4023 Kennett Pike, #254 Wilmington, DE 19807	Robert Kitchenoff Weinstein Kitchenoff & Asher LLC 150 Monument Road, Suite 107 Bala Cynwyd, PA 19004
---	---

You will not be charged for contacting these lawyers. If you want to be represented by your own lawyer, you may hire one at your own expense.

24. How will the lawyers be paid?

Settlement Class Counsel will ask the Court for attorneys’ fees of up to one-third of the \$1.749 million aggregate Settlement Fund, as well as reimbursement for litigation expenses incurred on behalf of the Settlement Classes. The fees and expenses awarded by the Court will be paid out of the Settlement Funds. The Court will decide the amount

of fees to award. Settlement Class Counsel will also request that special service payments of up to \$2,500.00 each be paid from the aggregate Subsequent Settlement Fund to the Bondholder Plaintiffs for their service as representatives on behalf of the Settlement Classes.

OBJECTING TO ANY OF THE SETTLEMENTS

25. How do I file an objection related to any of the Subsequent Settlements?

If you are a Member of the Settlement Classes, and do not exclude yourself, you can object to the award of attorneys' fees and reimbursement of expenses, the Plan of Allocation or any other aspect of any of the Subsequent Settlements.

To object, you must submit a letter or other written document that includes the following:

- Your name, address, and telephone number;
- A statement saying that you object to one or more of the (i) MUFG, (ii) Credit Suisse, and/or (iii) Norinchukin Settlement(s) in the Bondholder Action in *In re LIBOR-Based Financial Instruments Antitrust Litigation*;
- Whether you plan to appear at the Fairness Hearing;
- Proof of membership in the Settlement Class, including documentation that you owned at least one U.S. Dollar LIBOR-Based Debt Security (i.e., on which interest was payable during the Class Period (from August 1, 2007 through May 31, 2010));
- The specific reasons for your objection(s), along with any supporting materials or documents that you want the Court to consider; and
- Your signature.

Your objection(s) may be submitted in one letter as long as you are clear to which of the Settlements you are objecting. To be valid, your objection(s) must be mailed to the addresses listed in Appendix 2 at the end of this Notice for each settlement to which you wish to object, with a postmark no later than **March 1, 2023**, and must include all of the information listed above.

26. What is the difference between objecting and asking to be excluded?

If you remain a Member of the Settlement Classes, you may file an objection as to any provision of one or more of the Settlements. Excluding yourself is telling the Court that you don't want to be part of that Settlement. If you choose to exclude yourself from a Settlement, you cannot recover under that Settlement or file an objection related to that Settlement, because that Settlement no longer affects you.

THE FAIRNESS HEARING

27. When and where will the Court decide whether to approve the Subsequent Settlements?

The Court will hold a hearing, called the "Fairness Hearing," to decide whether to approve the Subsequent Settlements, the Plan of Allocation, any requests for attorneys' fees, reimbursement of litigation expenses, and service awards to the Class Representatives. You are not required to attend. You may, however, attend the hearing, and you may ask to address the Court. If there are objections, the Court will consider them and may allow people to speak if they have asked to speak at the Fairness Hearing.

The Fairness Hearing will be held at 11:00 a.m. on **March 28, 2023**, either telephonically or at the Daniel Patrick Moynihan United States Courthouse, Southern District of New York, 500 Pearl St., New York, NY 10007, Courtroom 21A. Without additional notice, the Court may change the hearing's date, time, location, or how the hearing will be conducted, so it is a good idea to check www.BondholderLIBORSettlements.com or call 1-888-205-5804 if you are going to attend the hearing. The Court may not render its decision on one or more matters presented at the Fairness Hearing until a later date. Please do not contact the Court.

28. Do I have to attend the hearing?

No. Settlement Class Counsel will represent the interests of the Settlement Classes at the Fairness Hearing. You are welcome to attend in person or by telephone, depending on the format of the hearing. If you send an objection, you do not have to come to Court to talk about it. As long as your written objection is postmarked by **March 1, 2023**, the Court will consider it. You may also have your own lawyer attend, at your expense, but it is not required.

**QUESTIONS? CALL 1-888-205-5804
OR VISIT WWW.BONDHOLDERLIBORSETTLEMENTS.COM**

29. May I speak at the hearing?

You may ask the Court for permission to speak at the Fairness Hearing. To speak at the Fairness Hearing, you must send a letter or other written document saying that the letter or document is your “Notice of Intention to Appear” at the Fairness Hearing in the Bondholder Action in *In re LIBOR-Based Financial Instruments Antitrust Litigation*. Be sure to include your name, address, telephone number, and signature. You must send your “Notice of Intention to Appear” to the relevant addresses listed in Appendix 2. To be valid, it must be postmarked no later than **March 14, 2023**.

OBTAINING ADDITIONAL INFORMATION

30. How can I obtain additional information?

This notice summarizes the proposed Subsequent Settlements and related procedures. More details are in each of the Settlement Agreements. You can view any or all of the Settlement Agreements, as well as other relevant documents, at www.BondholderLIBORSettlements.com. You also may write to Bondholder LIBOR Settlements, P.O. Box 3076, Portland, OR 97208-3076 or call the toll-free number, 1-888-205-5804 with questions regarding the Bondholder Action, the Settlements, your rights under the Settlements or the filing of claims. You can obtain a copy of the Proof of Claim Form, as well as instructions on how to file them, at the website, or by calling the toll-free number, 1-888-205-5804.

CALENDAR OF KEY DATES

- Briefing and Supporting Documentation on Final Approval of the Subsequent Settlements, Attorneys’ Fees, Expenses, and Awards to Class Representatives February 16, 2023
- **Deadline** to Request Exclusion from the Subsequent Settlement Classes March 1, 2023
- **Deadline** to Object to the Subsequent Settlements, proposed Plan of Allocation, Attorneys’ Fees, Expenses, or Awards to Class Representatives March 1, 2023
- Reply Briefing on Final Approval of the Subsequent Settlements, Plan of Allocation, Attorneys’ Fees, Expenses, Awards and Objections March 14, 2023
- Fairness Hearing March 28, 2023
- **Deadline** to Submit Proof of Claim Form February 27, 2023

Appendix 1: Settlement Class Definitions from Settlement Agreements

MUFG Settlement Agreement:

The MUFG Bondholder Settlement Class is defined at ¶ 3.2 as:

All persons and entities (other than defendants in the Bondholder Action and their affiliated persons and entities) who owned any interest in (including beneficially or in “street name”) any debt security that was assigned a unique identification number by the CUSIP system, on which interest was payable at any time between August 1, 2007, and May 31, 2010, and where that interest was payable at a rate expressly tied to the U.S. Dollar LIBOR rate (“LIBOR-Based Debt Security”); however, any such securities that were issued by any Defendant, including its subsidiaries and affiliates, as obligor, are excluded from the definition of USD LIBOR-Based Debt Security.

Credit Suisse Settlement Agreement:

The Credit Suisse Bondholder Settlement Class is defined at ¶ 3.2 as:

All persons and entities (other than defendants in the Bondholder Action and their affiliated persons and entities) who owned (including beneficially or in “street name”) any debt security that was assigned a unique identification number by the CUSIP system, on which interest was payable at any time between August 1, 2007, and May 31, 2010, and where that interest was payable at a rate

expressly tied to the U.S. Dollar LIBOR rate (“LIBOR-Based Debt Security”); provided, however that any such securities that were issued by any Defendant, including its subsidiaries and affiliates, as obligor, are excluded from the definition of USD LIBOR-Based Debt Security.

Norinchukin Settlement Agreement:

The Norinchukin Bondholder Settlement Class is defined at ¶ 3.2 as:

All persons and entities (other than defendants in the Bondholder Action and their affiliated persons and entities) who owned (including beneficially or in “street name”) any debt security that was assigned a unique identification number by the CUSIP system, on which interest was payable at any time between August 1, 2007, and May 31, 2010, and where that interest was payable at a rate expressly tied to the U.S. Dollar LIBOR rate (“LIBOR-Based Debt Security”); provided, however that any such securities that were issued by any Defendant, including its subsidiaries and affiliates, as obligor, are excluded from the definition of USD LIBOR-Based Debt Security.

Appendix 2 – Addresses to Send Objections to Any of the Subsequent Settlements:

To file an objection related to the MUFG Settlement:

CLERK OF COURT	SETTLEMENT CLASS COUNSEL	MUFG’S COUNSEL
Ruby J. Krajick Clerk of Court Daniel Patrick Moynihan United States Courthouse 500 Pearl St. New York, NY 10007	Karen Morris Morris and Morris LLC Counselors At Law 4023 Kennett Pike, #254 Wilmington, DE 19807 AND Robert Kitchenoff Weinstein Kitchenoff & Asher LLC 150 Monument Road, Suite 107 Bala Cynwyd, PA 19004	Christopher M. Viapiano Sullivan & Cromwell LLP 1700 New York Avenue, N.W. Suite 700 Washington, D.C. 20006

To file an objection related to the Credit Suisse Settlement:

CLERK OF COURT	SETTLEMENT CLASS COUNSEL	CREDIT SUISSSES’ COUNSEL
Ruby J. Krajick Clerk of Court Daniel Patrick Moynihan United States Courthouse 500 Pearl St. New York, NY 10007	Karen Morris Morris and Morris LLC Counselors At Law 4023 Kennett Pike, #254 Wilmington, DE 19807 AND Robert Kitchenoff Weinstein Kitchenoff & Asher LLC 150 Monument Road, Suite 107 Bala Cynwyd, PA 19004	Joel Kurtzberg Cahill Gordon & Reindel LLP 32 Old Slip New York, NY 10005

To file an objection related to the Norinchukin Settlement:

CLERK OF COURT	SETTLEMENT CLASS COUNSEL	NORINCHUKIN'S COUNSEL
Ruby J. Krajick Clerk of Court Daniel Patrick Moynihan United States Courthouse 500 Pearl St. New York, NY 10007	Karen Morris Morris and Morris LLC Counselors At Law 4023 Kennett Pike, #254 Wilmington, DE 19807 AND Robert Kitchenoff Weinstein Kitchenoff & Asher LLC 150 Monument Road, Suite 107 Bala Cynwyd, PA 19004	Andrew W. Stern Sidley Austin LLP 787 7th Avenue New York, NY 10019

**QUESTIONS? CALL 1-888-205-5804
OR VISIT WWW.BONDHOLDERLIBORSETTLEMENTS.COM**